

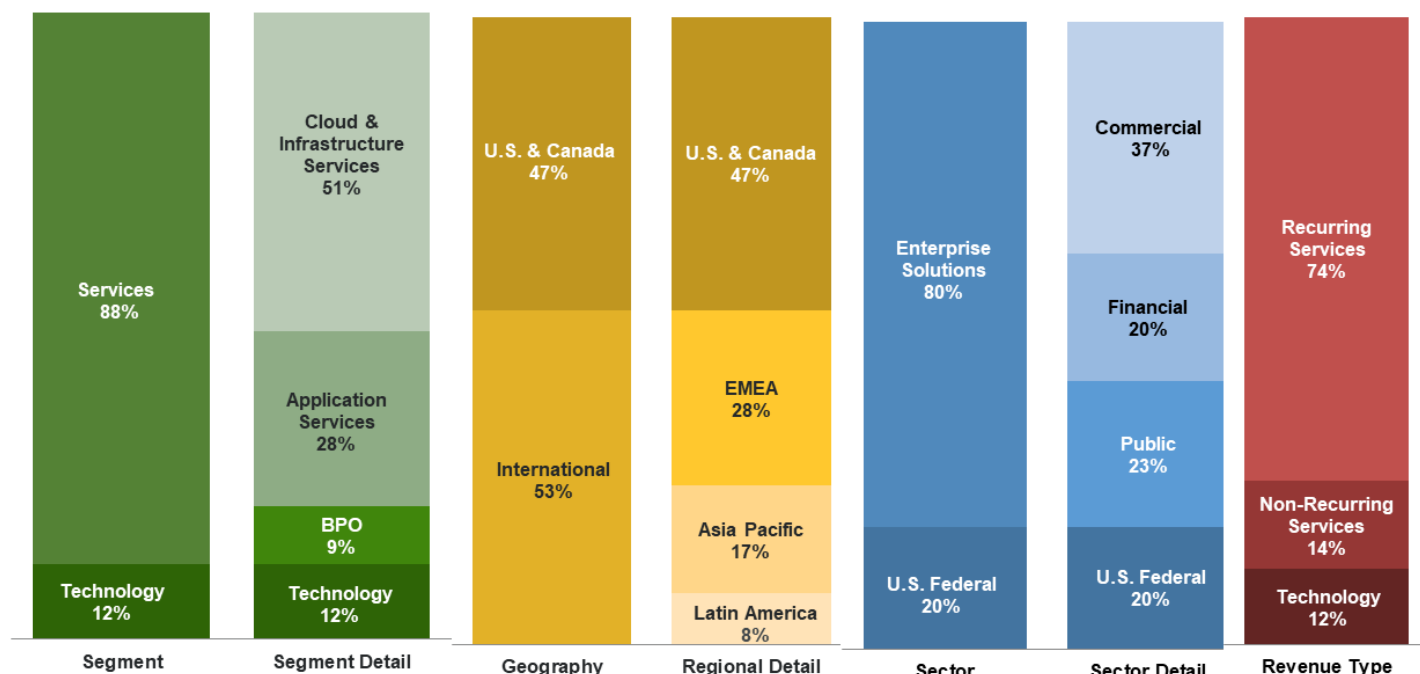
(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended September 30			Nine Months Ended September 30		
	2018	2017	% Change	2018	2017	% Change
<b>Revenue</b>	<b>688.3</b>	<b>666.3</b>	<b>3.3%</b>	<b>2,064.1</b>	<b>1,997.0</b>	<b>3.4%</b>
Cost of revenue	534.5	562.7	(5.0%)	1,556.2	1,636.1	(4.9%)
Selling, general and administrative	90.9	97.8	(7.1%)	274.5	314.2	(12.6%)
Research and development	7.1	8.7	(18.4%)	21.8	31.3	(30.4%)
<b>Operating profit (loss)</b>	<b>55.8</b>	<b>(2.9)</b>	<b>NM</b>	<b>211.6</b>	<b>15.4</b>	<b>NM</b>
Interest expense	15.9	16.4	(3.0%)	48.2	36.4	32.4%
Other income (expense), net	(17.7)	(21.1)	(16.1%)	(58.3)	(78.5)	NM
<b>Income (loss) before income taxes</b>	<b>22.2</b>	<b>(40.4)</b>	<b>NM</b>	<b>105.1</b>	<b>(99.5)</b>	<b>NM</b>
Provision for income taxes	15.2	12.5	21.6%	50.4	21.6	133.3%
<b>Consolidated net income (loss)</b>	<b>7.0</b>	<b>(52.9)</b>	<b>NM</b>	<b>54.7</b>	<b>(121.1)</b>	<b>NM</b>
Net income attributable to non-controlling interests	0.9	(11.8)	NM	4.2	(5.3)	NM
<b>Net income (loss) attributable to Unisys Corporation</b>	<b>6.1</b>	<b>(41.1)</b>	<b>NM</b>	<b>50.5</b>	<b>(115.8)</b>	<b>NM</b>
<b>Earnings (loss) per common share (Diluted)</b>	<b>\$0.12</b>	<b>(\$0.81)</b>	<b>NM</b>	<b>0.89</b>	<b>(2.30)</b>	<b>NM</b>
Diluted shares for per share computation (thousands)	51,718	50,471	2.5%	73,265	50,388	45.4%
Condensed Consolidated Balance Sheets (Unaudited)	Sept. 30 2018	Dec. 31 2017 <sup>(1)</sup>	% Change	3Q18 Business Highlights *		
Cash and cash equivalents	516.1	733.9	(29.7%)	<p style="text-align: center;"><b>3Q18</b></p> <ul style="list-style-type: none"> <li>• Revenue grew 3.3 percent year over year (5.8 percent in constant-currency)</li> <li>• Backlog was up 33 percent year over year to \$4.9 billion, the highest year-over-year growth since 4Q1999</li> <li>• Operating profit margin expanded 850 basis points year over year to 8.1 percent and non-GAAP operating profit margin expanded 20 basis points year over year to 7.7 percent</li> <li>• Net income was \$6 million; Adjusted EBITDA margin expanded to 14.0 percent, up 50 basis points year over year</li> <li>• Diluted earnings per share was \$0.12 versus a diluted loss per share of \$0.81 in the prior-year period; non-GAAP diluted earnings per share was \$0.39 versus \$0.31 in the prior-year period</li> </ul>		
Accounts receivable, net	492.2	503.3	(2.2%)			
Contract assets	73.3	0.0	NM			
Inventories	23.0	26.1	(11.9%)			
Prepaid expense and other current assets	102.6	126.2	(18.7%)			
<b>Total current assets</b>	<b>1,207.2</b>	<b>1,389.5</b>	<b>(13.1%)</b>			
Properties, net	119.8	142.5	(15.9%)			
Outsourcing assets, net	202.0	202.3	(0.1%)			
Marketable software, net	157.2	138.3	13.7%			
Prepaid postretirement assets	155.0	148.3	4.5%			
Deferred income taxes	97.3	119.9	(18.8%)			
Goodwill	178.1	180.8	(1.5%)			
Restricted cash	17.8	30.2	(41.1%)			
Other long-term assets	193.6	190.6	1.6%			
<b>Total non-current assets</b>	<b>1,120.8</b>	<b>1,152.9</b>	<b>(2.8%)</b>			
<b>Total assets</b>	<b>2,328.0</b>	<b>2,542.4</b>	<b>(8.4%)</b>			
Current maturities of long-term debt	9.9	10.8	(8.3%)			
Accounts payable	225.7	241.8	(6.7%)			
Deferred revenue	254.7	327.5	(22.2%)			
Other accrued liabilities	351.9	391.5	(10.1%)			
<b>Total current liabilities</b>	<b>842.2</b>	<b>971.6</b>	<b>(13.3%)</b>			
Long-term debt	640.1	633.9	1.0%			
Long-term postretirement liabilities	1,814.0	2,004.4	(9.5%)			
Long-term deferred revenue	167.4	159.0	5.3%			
Other long-term liabilities	68.1	100.0	(31.9%)			
<b>Total non-current liabilities</b>	<b>2,689.6</b>	<b>2,897.3</b>	<b>(7.2%)</b>			
Total deficit	(1,203.8)	(1,326.5)	(9.2%)			
<b>Total liabilities and equity</b>	<b>2,328.0</b>	<b>2,542.4</b>	<b>(8.4%)</b>			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Nine Months Ended September 30					
	2018	2017 <sup>(1)</sup>				
<b>Net cash used for operating activities</b>	<b>(77.4)</b>	<b>(36.3)</b>				
Proceeds from/purchases of investments, net	(3.1)	30.7				
Investment in marketable software	(61.7)	(46.6)				
Capital additions of properties	(25.0)	(21.8)				
Capital additions of outsourcing assets	(54.4)	(60.1)				
Net proceeds from the sale of properties	19.2	0.0				
Other	(0.9)	(0.8)				
<b>Net cash used for investing activities</b>	<b>(125.9)</b>	<b>(98.6)</b>				
Proceeds from issuance of long-term debt	0.0	445.0				
Issuance costs relating to long-term debt	0.0	(12.1)				
Payments of long-term debt	(2.0)	(98.4)				
Financing fees	(0.2)	0.0				
Other	(2.2)	0.2				
<b>Net cash provided by (used for) financing activities</b>	<b>(4.4)</b>	<b>334.7</b>				
<b>Effect of exchange rate changes on cash, cash equivalents &amp; restricted cash</b>	<b>(22.5)</b>	<b>19.1</b>				
<b>Increase (decrease) in cash, cash equivalents &amp; restricted cash</b>	<b>(230.2)</b>	<b>218.9</b>				
<b>Cash, cash equivalents &amp; restricted cash, beginning of period</b>	<b>764.1</b>	<b>401.1</b>				
<b>Cash, cash equivalents &amp; restricted cash, end of period</b>	<b>533.9</b>	<b>620.0</b>				

<sup>(1)</sup> Certain amounts have been reclassified to conform with the 2017 presentation

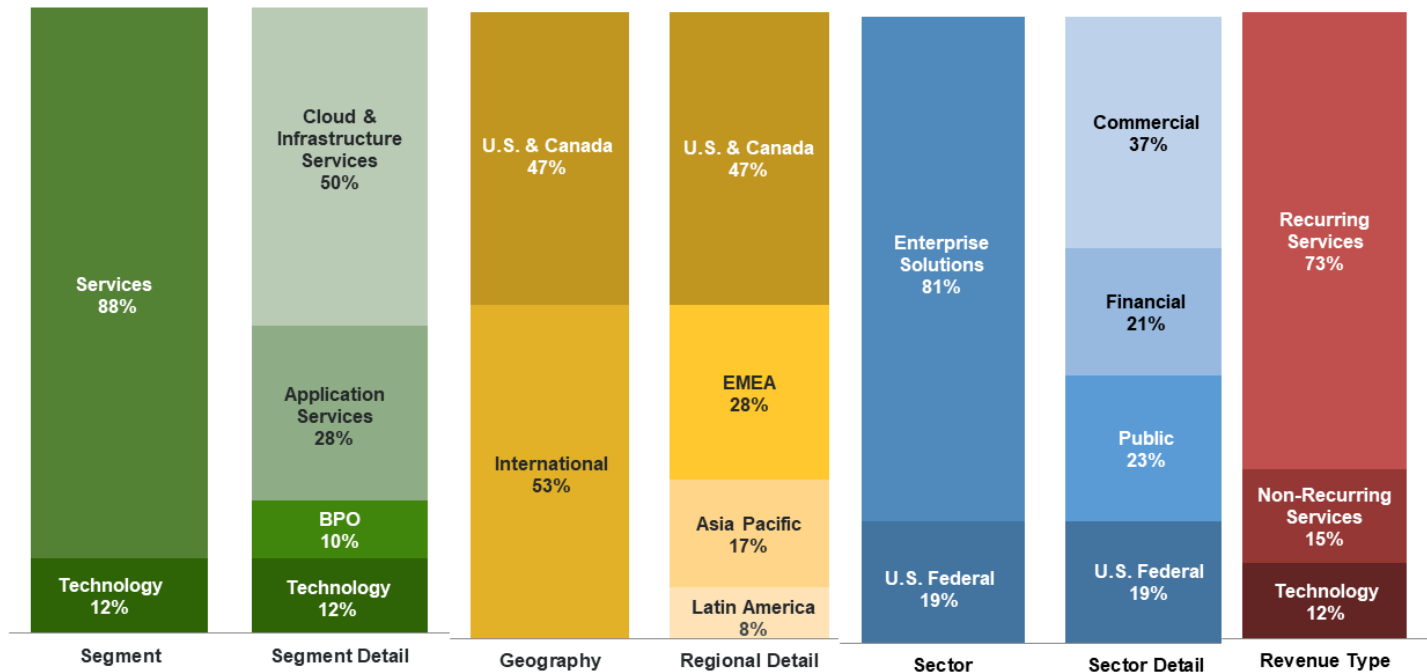
\* For complete results, disclosures and definitions, see the 3Q18 Earnings Release (<http://www.unisys.com/investor-relations/financials-filings/quarterly-financials>) and Slides (<http://www.unisys.com/investor-relations/news-events/presentations-webcasts>)

# 3Q18 Non-GAAP Adjusted Revenue Profile (\$M)



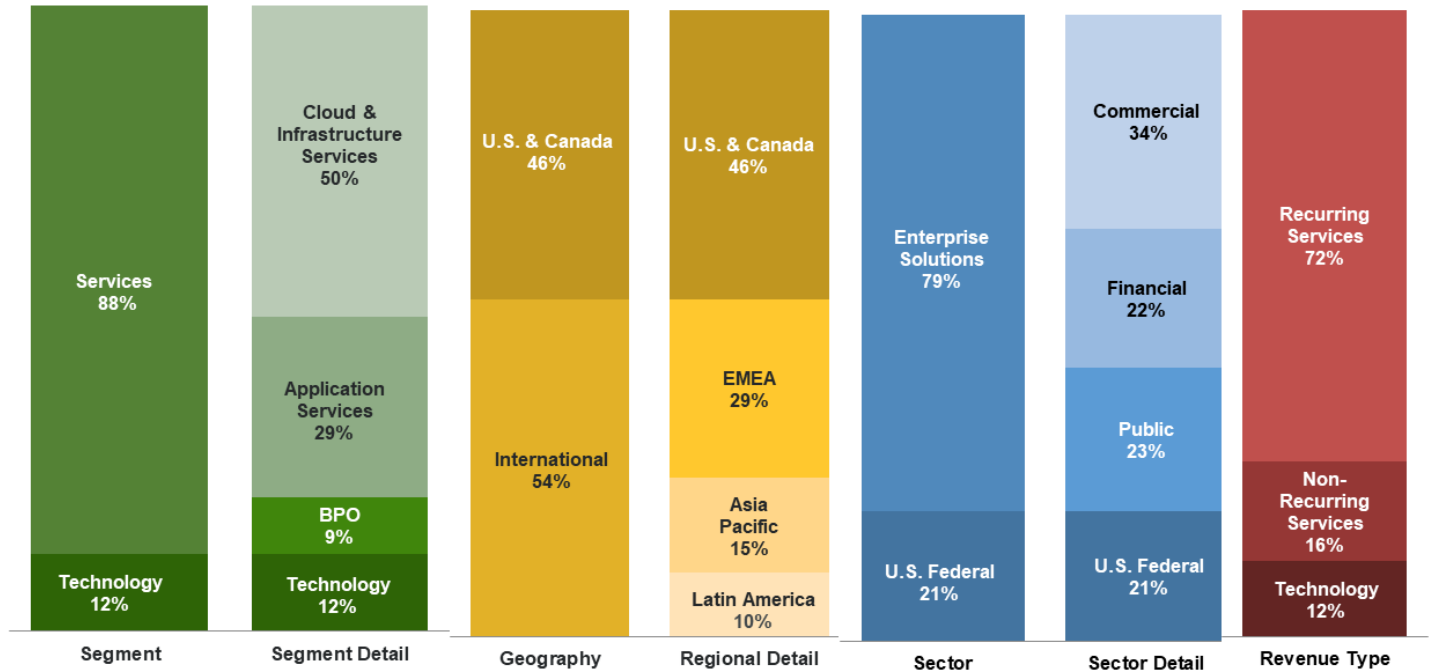
Segment	3Q18	3Q17	Change	%	In Constant Currency
Services	\$602.5	\$575.5	\$27.0	4.7%	7.0%
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	(5.3%)
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Segment Detail	3Q18	3Q17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$348.3	\$326.9	\$21.4	6.5%	8.6%
Application Services	\$191.2	\$200.7	(\$9.5)	(4.7%)	(1.9%)
Business Process Outsourcing Services	\$63.0	\$47.9	\$15.1	31.5%	33.1%
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	(5.3%)
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Geography	3Q18	3Q17	Change	%	In Constant Currency
U.S. & Canada	\$322.0	\$320.5	\$1.5	0.5%	0.6%
International	\$363.2	\$345.8	\$17.4	5.0%	9.8%
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Regional Detail	3Q18	3Q17	Change	%	In Constant Currency
U.S. & Canada	\$322.0	\$320.5	\$1.5	0.5%	0.6%
EMEA	\$189.4	\$171.9	\$17.5	10.2%	10.9%
Asia Pacific	\$118.2	\$86.2	\$32.0	37.1%	41.8%
Latin America	\$55.6	\$87.6	(\$32.0)	(36.5%)	(25.0%)
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Sector	3Q18	3Q17	Change	%	In Constant Currency
Enterprise	\$551.4	\$525.1	\$26.3	5.0%	8.2%
U.S. Federal	\$133.8	\$141.2	(\$7.4)	(5.2%)	(5.3%)
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Sector Detail	3Q18	3Q17	Change	%	In Constant Currency
U.S. Federal	\$133.8	\$141.2	(\$7.4)	(5.2%)	(5.2%)
Public Sector	\$159.0	\$163.0	(\$4.0)	(2.5%)	1.2%
Commercial	\$252.7	\$213.9	\$38.8	18.1%	20.1%
Financial	\$139.7	\$148.2	(\$8.5)	(5.7%)	(1.4%)
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	<b>5.4%</b>
Revenue Type	3Q18	3Q17	Change	%	
Recurring Services	\$504.4	\$455.3	\$49.1	10.8%	
Non-Recurring Services	\$98.1	\$120.2	(\$22.1)	(18.4%)	
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	
<b>Total</b>	<b>\$685.2</b>	<b>\$666.3</b>	<b>\$18.9</b>	<b>2.8%</b>	

## 3Q18 GAAP Revenue Profile (\$M)



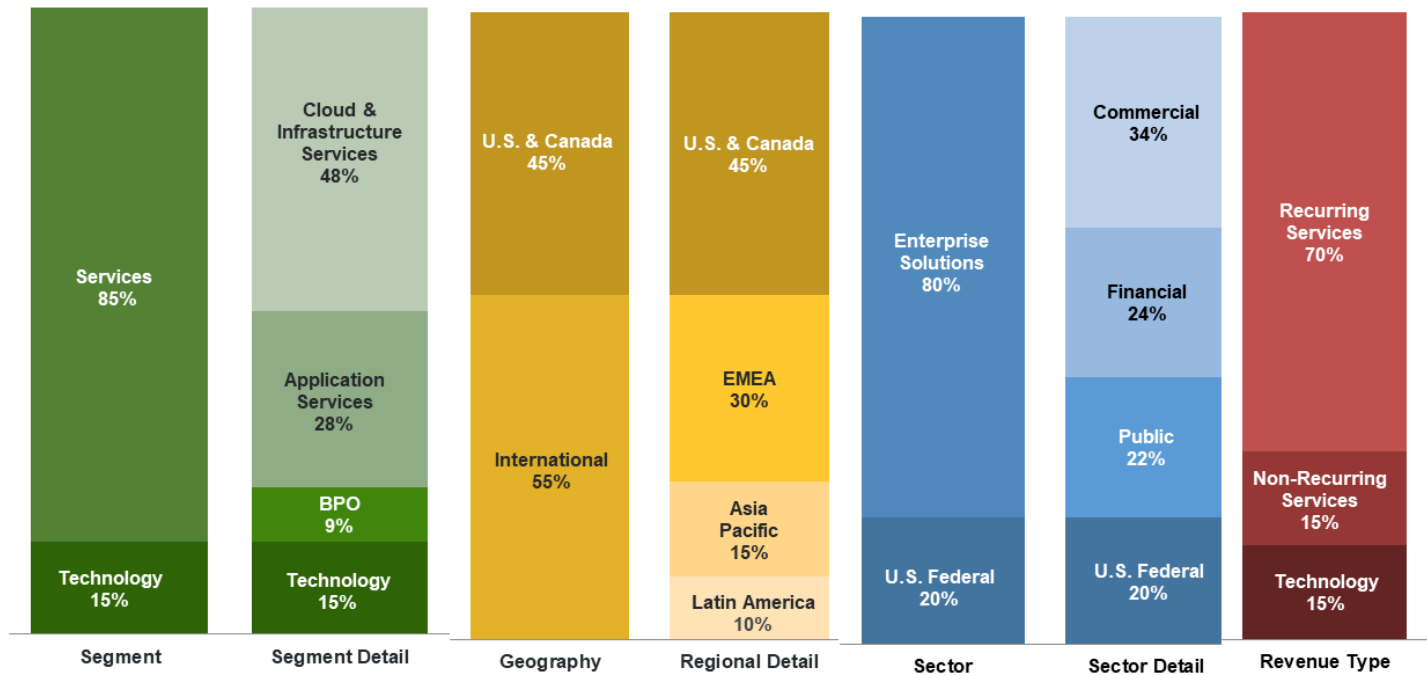
Segment	3Q18	3Q17	Change	%	In Constant Currency
Services	\$605.6	\$575.5	\$30.1	5.2%	7.6%
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	(5.3%)
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Segment Detail	3Q18	3Q17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$348.3	\$326.9	\$21.4	6.5%	8.6%
Application Services	\$191.2	\$200.7	(\$9.5)	(4.7%)	(1.9%)
Business Process Outsourcing Services	\$66.1	\$47.9	\$18.2	38.0%	39.6%
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	(5.3%)
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Geography	3Q18	3Q17	Change	%	In Constant Currency
U.S. & Canada	\$322.0	\$320.5	\$1.5	0.5%	0.6%
International	\$366.3	\$345.8	\$20.5	5.9%	10.7%
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Regional Detail	3Q18	3Q17	Change	%	In Constant Currency
U.S. & Canada	\$322.0	\$320.5	\$1.5	0.5%	0.6%
EMEA	\$192.5	\$172.0	\$20.5	11.9%	12.7%
Asia Pacific	\$118.2	\$86.2	\$32.0	37.1%	41.8%
Latin America	\$55.6	\$87.6	(\$32.0)	(36.5%)	(25.0%)
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Sector	3Q18	3Q17	Change	%	In Constant Currency
Enterprise	\$554.5	\$525.1	\$29.4	5.6%	8.8%
U.S. Federal	\$133.8	\$141.2	(\$7.4)	(5.2%)	(5.2%)
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Sector Detail	3Q18	3Q17	Change	%	In Constant Currency
U.S. Federal	\$133.8	\$141.2	(\$7.4)	(5.2%)	(5.2%)
Public Sector	\$159.0	\$163.0	(\$4.0)	(2.5%)	1.2%
Commercial	\$252.7	\$213.9	\$38.8	18.1%	20.1%
Financial	\$142.8	\$148.2	(\$5.4)	(3.6%)	0.7%
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	<b>5.8%</b>
Revenue Type	3Q18	3Q17	Change	%	
Recurring Services	\$504.4	\$455.3	\$49.1	10.8%	
Non-Recurring Services	\$101.2	\$120.2	(\$19.0)	(15.8%)	
Technology	\$82.7	\$90.8	(\$8.1)	(8.9%)	
<b>Total</b>	<b>\$688.3</b>	<b>\$666.3</b>	<b>\$22.0</b>	<b>3.3%</b>	

## YTD18 Non-GAAP Adjusted Revenue Profile (\$M)



Segment	YTD18	YTD17	Change	%	In Constant Currency
Services	\$1,757.7	\$1,735.6	\$22.1	1.3%	0.2%
Technology	\$250.3	\$261.4	(\$11.1)	(4.2%)	(3.8%)
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>(0.3%)</b>
Segment Detail	YTD18	YTD17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,000.2	\$994.8	\$5.4	0.5%	(0.5%)
Application Services	\$578.1	\$592.9	(\$14.8)	(2.5%)	(2.8%)
Business Process Outsourcing Services	\$179.4	\$147.9	\$31.5	21.3%	16.8%
Technology	\$250.3	\$261.4	(\$11.1)	(4.2%)	(3.8%)
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>(0.3%)</b>
Geography	YTD18	YTD17	Change	%	In Constant Currency
U.S. & Canada	\$931.4	\$978.1	(\$46.7)	(4.8%)	(5.3%)
International	\$1,076.6	\$1,018.9	\$57.7	5.7%	5.0%
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>(0.3%)</b>
Regional Detail	YTD18	YTD17	Change	%	In Constant Currency
U.S. & Canada	\$926.3	\$978.1	(\$51.8)	(5.3%)	(5.3%)
EMEA	\$573.4	\$550.4	\$23.0	4.2%	(0.7%)
Asia Pacific	\$305.5	\$253.1	\$52.4	20.7%	20.7%
Latin America	\$202.8	\$215.4	(\$12.6)	(5.8%)	1.7%
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>(0.3%)</b>
Sector	YTD18	YTD17	Change	%	In Constant Currency
Enterprise	\$1,591.9	\$1,571.0	\$20.9	1.3%	0.2%
U.S. Federal	\$416.1	\$426.0	(\$9.9)	(2.3%)	(2.3%)
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>0.2%</b>
Sector Detail	YTD18	YTD17	Change	%	In Constant Currency
U.S. Federal	\$416.1	\$426.0	(\$9.9)	(2.3%)	(2.3%)
Public Sector	\$458.9	\$480.6	(\$21.7)	(4.5%)	(5.1%)
Commercial	\$686.0	\$618.7	\$67.3	10.9%	9.2%
Financial	\$447.0	\$471.7	(\$24.7)	(5.2%)	(4.7%)
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	<b>(0.3%)</b>
Revenue Type	YTD18	YTD17	Change	%	
Recurring Services	\$1,448.3	\$1,373.7	\$74.6	5.4%	
Non-Recurring Services	\$309.4	\$361.9	(\$52.5)	(14.5%)	
Technology	\$250.3	\$261.4	(\$11.1)	(4.2%)	
<b>Total</b>	<b>\$2,008.0</b>	<b>\$1,997.0</b>	<b>\$11.0</b>	<b>0.6%</b>	

# YTD18 GAAP Revenue Profile (\$M)



Segment	YTD18	YTD17	Change	%	In Constant Currency
Services	\$1,760.8	\$1,735.6	\$25.2	1.5%	0.4%
Technology	\$303.3	\$261.4	\$41.9	16.0%	15.6%
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Segment Detail	YTD18	YTD17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,000.2	\$994.8	\$5.4	0.5%	(0.5%)
Application Services	\$578.1	\$592.9	(\$14.8)	(2.5%)	(2.8%)
Business Process Outsourcing Services	\$182.5	\$147.9	\$34.6	23.4%	18.9%
Technology	\$303.3	\$261.4	\$41.9	16.0%	15.6%
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Geography	YTD18	YTD17	Change	%	In Constant Currency
U.S. & Canada	\$931.4	\$978.1	(\$46.7)	(4.8%)	(4.8%)
International	\$1,132.7	\$1,018.9	\$113.8	11.2%	9.1%
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Regional Detail	YTD18	YTD17	Change	%	In Constant Currency
U.S. & Canada	\$931.4	\$978.1	(\$46.7)	(4.8%)	(4.8%)
EMEA	\$615.1	\$550.4	\$64.7	11.8%	5.0%
Asia Pacific	\$312.7	\$253.1	\$59.6	23.5%	23.4%
Latin America	\$204.9	\$215.4	(\$10.5)	(4.9%)	2.7%
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Sector	YTD18	YTD17	Change	%	In Constant Currency
Enterprise	\$1,648.0	\$1,571.0	\$77.0	4.9%	3.6%
U.S. Federal	\$416.1	\$426.0	(\$9.9)	(2.3%)	(2.3%)
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Sector Detail	YTD18	YTD17	Change	%	In Constant Currency
U.S. Federal	\$416.1	\$426.0	(\$9.9)	(2.3%)	(2.3%)
Public Sector	\$463.3	\$480.6	(\$17.3)	(3.6%)	(4.2%)
Commercial	\$693.1	\$618.7	\$74.4	12.0%	10.3%
Financial	\$491.6	\$471.7	\$19.9	4.2%	2.8%
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	<b>2.4%</b>
Revenue Type	YTD18	YTD17	Change	%	
Recurring Services	\$1,448.3	\$1,373.7	\$74.6	5.4%	
Non-Recurring Services	\$312.5	\$361.9	(\$49.4)	(13.7%)	
Technology	\$303.3	\$261.4	\$41.9	16.0%	
<b>Total</b>	<b>\$2,064.1</b>	<b>\$1,997.0</b>	<b>\$67.1</b>	<b>3.4%</b>	